

VILLAGE OF ST-PIERRE-JOLYS

**Consolidated Financial Statements
For the Year Ended December 31, 2019**

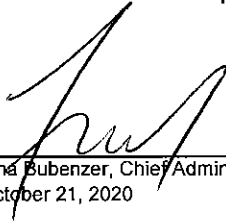
STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Village of St-Pierre-Jolys and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Village met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

BDO Canada LLP as the Village's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Village in accordance with Canadian public sector accounting standards.



Tina Bubenzer, Chief Administrative Officer
October 21, 2020

VILLAGE OF ST-PIERRE-JOLYS

Consolidated Financial Statements For the Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and members of Council of the
VILLAGE OF ST-PIERRE-JOLYS

Opinion

We have audited the consolidated financial statements of the Village of St. Pierre-Jolys (the "Village"), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statement of operations, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2019, and the results of its operations, net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Village to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Village audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

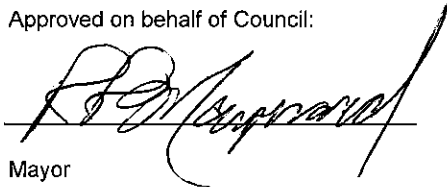
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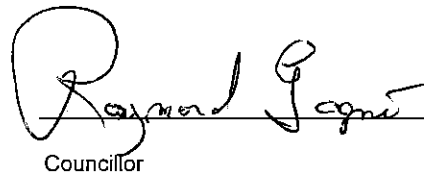
Winnipeg, Manitoba
October 21, 2020

VILLAGE OF ST-PIERRE-JOLYS
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2019

	<u>2019</u>	<u>2018</u>
FINANCIAL ASSETS		
Cash	\$ 1,423,342	\$ 1,558,004
Amounts receivable (Note 3)	<u>262,429</u>	<u>469,569</u>
	<u>1,685,771</u>	<u>2,027,573</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 4)	231,027	179,866
Deferred revenue (Note 6)	406,803	310,758
Long-term debt (Note 7)	<u>536,800</u>	<u>1,023,719</u>
	<u>1,174,630</u>	<u>1,514,343</u>
NET FINANCIAL ASSETS	<u>511,141</u>	<u>513,230</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	5,275,055	5,102,940
Prepaid expenses	<u>8,291</u>	<u>8,511</u>
	<u>5,283,346</u>	<u>5,111,451</u>
ACCUMULATED SURPLUS (Note 15)	<u>\$ 5,794,487</u>	<u>\$ 5,624,681</u>

Approved on behalf of Council:


 Mayor


 Councillor

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS
Year Ended December 31, 2019

	<u>2019 Budget (Note 10)</u>	<u>2019 Actual</u>	<u>2018 Actual</u>
REVENUE			
Property taxes	\$ 1,084,118	\$ 1,102,813	\$ 1,059,138
Grants in lieu of taxation	42,713	25,027	33,957
User fees	137,202	190,377	225,142
Grants - Province of Manitoba	250,211	289,860	226,542
Grants - other	259,577	234,222	195,538
Permits, licences and fines	16,300	13,771	18,302
Investment income	2,147	23,761	17,048
Other revenue	44,776	32,472	439,714
Water and sewer	202,501	10,793	83,138
Total revenue (Schedules 2, 4 and 5)	<u>2,039,545</u>	<u>1,923,096</u>	<u>2,298,519</u>
EXPENSES			
General government services	457,329	450,736	471,949
Protective services	240,676	227,137	223,148
Transportation services	370,060	369,283	347,612
Environmental health services	86,041	83,642	72,206
Public health and welfare services	21,573	18,056	19,260
Regional planning and development	8,500	4,738	3,930
Resource conservation and industrial development	46,160	37,610	38,034
Recreation and cultural services	425,196	413,972	394,486
Water and sewer services	303,075	148,116	53,423
Total expenses (Schedules 3, 4 and 5)	<u>1,958,610</u>	<u>1,753,290</u>	<u>1,624,048</u>
ANNUAL SURPLUS	<u>\$ 80,935</u>	<u>169,806</u>	674,471
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>5,624,681</u>	<u>4,950,210</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 5,794,487</u>	<u>\$ 5,624,681</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2019

	<u>2019 Budget (Note 10)</u>	<u>2019 Actual</u>	<u>2018 Actual</u>
ANNUAL SURPLUS	\$ 80,935	\$ 169,806	\$ 674,471
Acquisition of tangible capital assets	(563,500)	(496,628)	(855,142)
Amortization of tangible capital assets	279,772	280,722	222,162
Gain on sale of tangible capital assets	-	(8,958)	(399,813)
Proceeds on sale of tangible capital assets	-	52,749	520,424
Increase (decrease) in prepaid expense	-	220	(3,458)
	<u>(283,728)</u>	<u>(171,895)</u>	<u>(515,827)</u>
CHANGE IN NET FINANCIAL ASSETS	<u>\$ (202,793)</u>	(2,089)	158,644
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>513,230</u>	<u>354,586</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 511,141</u>	<u>\$ 513,230</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2019

	<u>2019</u>	<u>2018</u>
OPERATING TRANSACTIONS		
Annual surplus	\$ 169,806	\$ 674,471
Changes in non-cash items:		
Amounts receivable	207,140	(252,826)
Prepaid expenses	220	(3,458)
Accounts payable and accrued liabilities	51,161	5,116
Deferred revenue	96,045	177,624
Gain on sale of tangible capital assets	(8,958)	(399,813)
Amortization	280,722	222,162
	<u>796,136</u>	<u>423,276</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	52,749	520,424
Cash used to acquire tangible capital assets	(496,628)	(855,142)
	<u>(443,879)</u>	<u>(334,718)</u>
INVESTING TRANSACTIONS		
Cash provided by investing transactions	-	-
FINANCING TRANSACTIONS		
Proceeds from (repayment of) debt	(486,919)	648,564
INCREASE (DECREASE) IN CASH	(134,662)	737,122
CASH, BEGINNING OF YEAR	<u>1,558,004</u>	<u>820,882</u>
CASH, END OF YEAR	<u>\$ 1,423,342</u>	<u>\$ 1,558,004</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

1. Status of the Village of St. Pierre-Jolys

The incorporated Village of St. Pierre-Jolys (the "Village") is a municipal government that was created on December 31, 1947 pursuant to the Manitoba Municipal Act. The Village provides or funds municipal services such as police, fire, public works, urban planning, parks and recreation, library and other general government operations. The Village owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and culture.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting standards as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Village. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Village. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Village. Inter-fund and inter-company balances and transactions have been eliminated. There were no controlled organizations consolidated for 2019 (Parc Carillon for 2018).

The Village has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards, and commissions are accounted on a proportionate consolidation basis whereby the Village's prorata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-entity balances and transactions have been eliminated. The government partnerships include:

St. Pierre / De Salaberry Handi-Transit Inc. (30%) (2018 - 30%)
Bibliothèque Regionale Jolys Regional Library (20%) (2018 - 20%)
Rat River Recreation Commission (50%) (2018 - 50%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

The Village does not administer any trust funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

2. Significant Accounting Policies (continued)

d) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Village does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land improvements	30 years
Buildings and leasehold improvements	
Buildings	25 years
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 to 20 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 to 10 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 years
Road grade	40 years
Sewer	
Land	Indefinite
Land improvements	30 years
Underground networks	50 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Village, forests, water, and other natural resources are not recognized as tangible capital assets.

e) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents unspent grants as well as user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year they are spent or the services are provided.

f) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

2. Significant Accounting Policies (continued)

g) Employee Future Benefits

The Village pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Village each period for services rendered by the employees matching employee contributions.

For those defined benefit obligations that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

3. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2019</u>	<u>2018</u>
Taxes on roll (Schedule 11)	\$ 75,251	\$ 74,923
Government grants	21,556	86,210
Organizations and individuals	123,239	261,699
Other governments	42,603	46,737
	<u>262,649</u>	<u>469,569</u>
Less allowances for doubtful amounts	(220)	-
	<u>\$ 262,429</u>	<u>\$ 469,569</u>

4. Accounts Payable and Accrued Liabilities

	<u>2019</u>	<u>2018</u>
Accounts payable	\$ 178,747	\$ 163,633
School levies	52,280	16,233
	<u>\$ 231,027</u>	<u>\$ 179,866</u>

5. Line of Credit

The Village has a line of credit available limited to \$275,000 that bears interest at prime (4.10% as at December 31, 2019). As of December 31, 2019, the line of credit balance was nil (nil as at December 31, 2018).

6. Deferred Revenue

	<u>2019</u>	<u>2018</u>
Bipole III	\$ 402,303	\$ 310,758
Winterfest	4,500	-
	<u>\$ 406,803</u>	<u>\$ 310,758</u>

Bipole III consists of grants received from Manitoba Hydro which were to be spend on captal projects. The grant was deferred as follows:

	<u>2019</u>	<u>2018</u>
Deferred grant revenue balance, beginning of year	\$ 310,758	\$ 133,134
Funding received during the year	91,545	185,045
Recognized as revenue during the year	-	(7,421)
	<u>\$ 402,303</u>	<u>\$ 310,758</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

7. Long-term Debt

	<u>2019</u>	<u>2018</u>
<u>General Authority</u>		
Debenture, interest at 7.75%, payable at \$14,495 annually including interest, maturing December, 2019	\$ -	\$ 13,452
Debenture, interest at 7.125%, payable at \$1,906 annually including interest, maturing December, 2020	1,779	3,440
Debenture, interest at 5.50%, payable at \$7,113 annually including interest, maturing December, 2025	35,532	40,422
Debenture, interest at 5.625%, payable at \$6,929 annually including interest, maturing December, 2024	29,489	34,479
Debenture, interest at 3.25%, payable at \$10,838 annually including interest, maturing December, 2023	39,340	48,248
Debenture, interest at 4.5%, payable at \$26,761 annually including interest, maturing December, 2020	25,608	50,114
	<u>131,748</u>	<u>190,155</u>
<u>Utility Funds</u>		
Debenture, interest at 4.00%, payable at \$40,563 annually including interest, maturing December, 2032	405,052	428,477
Debenture, interest at 5.0%, payable at \$5,341 annually including interest, maturing December, 2019	-	5,087
	<u>\$ 405,052</u>	<u>\$ 433,564</u>
<u>Short-term Loan</u>		
Caisse Financial Group, interest at prime (4.1% as at December 31, 2018), matured in May, 2019.	-	400,000
	<u>\$ 536,800</u>	<u>1,023,719</u>

Principal payments required in each of the next five years are as follows:

2020	\$ 71,442
2021	45,980
2022	47,992
2023	50,092
2024	41,450

8. Retirement Benefits

The majority of the employees of the Village are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

8. Retirement Benefits (continued)

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$23,900 (2018 - \$25,293) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2018 indicated the plan was 101.3% funded on a going concern basis and had an unfunded solvency liability of \$229.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2018.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

9. Financial Instruments

The Village as part of its operations carries a number of financial instruments. It is management's opinion the Village is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

10. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Village has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

11. Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the Village. For the year ended December 31, 2019:

- a) There were no members of council receiving compensation in excess of \$75,000 individually.
- b) There were no officers receiving compensation in excess of \$75,000.

It is a requirement of The Municipal Act that the annual financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of council of the municipality. For the year ended December 31, 2019:

- c) Compensation paid to members of council amounted to \$40,339 in aggregate.

<u>Council Members</u>	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor - Raymond Maynard	\$ 9,248	\$ 1,384	\$ 10,632
Councillor - Justin Kethler	5,733	-	5,733
Councillor - Paul Gauthier	6,928	1,197	8,125
Councillor - Raymond Gagne	8,304	-	8,304
Councillor - Paule Peloquin	7,545	-	7,545
	<u>\$ 37,759</u>	<u>\$ 2,580</u>	<u>\$ 40,339</u>

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

12. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and wastewater utilities, except the City of Winnipeg Utility and wholesale water rates set by the Manitoba Water Services Board. The PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. The PUB's prescribed accounting policies on tangible or contributed capital assets and government transfers allow for adjustments to be made, for rate setting purposes, which do not meet PSAB standards.

For information purposes, the Village has deferred the capital grants and/or contributed assets it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset or contributed capital asset.

No capital grants have been deferred and amortized in these financial statements.

The following table provides historical information on capital grants for tangible or contributed capital assets with a remaining Net Book Value.

<u>Description of Utility</u>	<u>Unamortized Opening Balance</u>	<u>Additions During Year</u>	<u>Amortization During Year</u>	<u>Unamortized Balance Ending</u>
St. Pierre-Jolys sewer	\$ 1,382,083	\$ -	\$ 45,888	\$ 1,336,195

13. Segmented Information

The Village is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government

This relates to the revenues and expenses that relate to the operations of the Village itself and cannot be directly attributed to a specific segment.

Protective Services

Protection is comprised of fire protection, building inspection, emergency operations and animal control services. The fire department is comprised of paid on-call volunteers who provide fire suppression services, fire prevention programs, training and education. The fire department also responds to motor vehicle accidents. The building inspector inspects residential buildings for compliance with the Manitoba Building Code. Emergency operations include the emergency services coordinator as well as the emergency operations centres when required.

Transportation Services

Transportation services is responsible for snow clearing, cleaning streets in urban areas, grading gravel roads, and applying dust abatement to gravel roads. The department maintains boulevards and parks in the urban areas as well as maintenance. The department is also responsible for maintaining and improving drainage along municipal roads as well as paying for utility costs for street lights in urban and rural areas.

Environmental Health Services

The Village utilizes the Rural Municipality of de Salaberry's landfill for waste disposal.

Public Health and Welfare Services

The Village pays the Province of Manitoba an annual levy to administer social assistance to their residents.

Regional Planning and Development

The Village is responsible for final decisions on subdivision applications and for its Zoning By-Laws. The Village also supports the Seine-Rat River Conservation District, which is committed to sustainable development and addressing water-related issues.

Resource Conservation and Industrial Development

St. Pierre en Boom is responsible for encouraging development within the Village.

VILLAGE OF ST-PIERRE-JOLYS
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at December 31, 2019

13. Segmented Information (continued)

Recreation and Cultural Services

The Village provides services in order to improve the health and development of its citizens. Library services are provided by Bibliothèque Regionale Jolys Regional Library. As well, St. Pierre Recreational Centre, Rat River Recreation Commission, and Parc Carillon are operated by the Village for recreational purposes.

Water and Sewer Services

This department maintains the water and sewer utility in the Village, processing and cleaning sewage and ensuring the water and sewer systems meet all provincial standards.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. The revenues and expenses and controlled organizations that are directly attributable to a particular segment are allocated to that segment.

14. Government Partnerships

The Village has entered partnership agreements for other municipal services as described in Note 2 to the consolidated financial statements. The condensed supplementary financial information is as follows:

	<u>2019</u>	<u>2018</u>
Financial position		
Total assets	\$ 49,983	\$ 41,767
Total liabilities	<u>3,775</u>	<u>2,721</u>
Accumulated surplus	<u>\$ 46,208</u>	<u>\$ 39,046</u>
Results of Operations		
Revenues	\$ 108,189	\$ 58,724
Expenses	<u>101,026</u>	<u>50,450</u>
Annual surplus	<u>\$ 7,163</u>	<u>\$ 8,274</u>

15. Accumulated Surplus

	<u>2019</u>	<u>2018</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 91,568	\$ 646,037
Utility operating fund - Nominal surplus	214,684	216,208
TCA net of related borrowings	4,485,653	3,512,203
Reserve funds	<u>956,374</u>	<u>833,870</u>
Accumulated surplus of municipality unconsolidated	5,748,279	5,208,318
Accumulated surpluses of consolidated entities	<u>46,208</u>	<u>416,363</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 5,794,487</u>	<u>\$ 5,624,681</u>

16. COVID-19

Subsequent to year end, the impact of COVID-19 in Canada and on the global economy increased significantly. As the impacts of COVID-19 continue, there could be further impact on the Village, its citizens, employees, suppliers and other third party business associates that could impact the timing and amounts realized on the Village's assets and future ability to deliver services and projects. At this time, the full potential impact of COVID-19 on the Village is not known. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of disruption and the related financial impact cannot be reasonably estimated at this time. The Village's ability to continue delivering non-essential services and employ related staff, will depend on the legislative mandates from the various levels of government. The Village will continue to focus on collecting receivables, managing expenditures, and leveraging existing reserves and available credit facilities to ensure it is able to continue providing essential services to its citizens.

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2019

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2019	2018
Cost										
Opening costs	\$ 405,319	\$ 492,632	\$ 1,555,714	\$ 52,471	\$ 399,980	\$ 1,548,366	\$ 3,031,507	\$ 442	\$ 7,486,431	\$ 6,837,763
Additions during the year	3,056	680,920	132,098	20,602	238,306	-	34,057	-	1,109,039	2,909,757
Disposals and write downs	(100)	-	(84,984)	-	(612,411)	-	-	-	(697,495)	(2,261,090)
Closing costs	408,275	1,173,552	1,602,828	73,073	25,875	1,548,366	3,065,564	442	7,897,975	7,486,431
Accumulated Amortization										
Opening accum'd amortization	91,401	273,390	762,939	40,628	-	698,123	517,010	-	2,383,491	2,247,192
Amortization	8,393	12,315	112,150	8,506	-	52,977	86,380	-	280,721	222,162
Disposals and write downs	-	-	(41,292)	-	-	-	-	-	(41,292)	(85,863)
Closing accum'd amortization	99,794	285,705	833,797	49,134	-	751,100	603,390	-	2,622,920	2,383,491
Net Book Value of tangible capital assets	\$ 308,481	\$ 887,847	\$ 769,031	\$ 23,939	\$ 25,875	\$ 797,266	\$ 2,462,174	\$ 442	\$ 5,275,055	\$ 5,102,940

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF REVENUES
Year Ended December 31, 2019

SCHEDULE 2

	<u>2019</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Property taxes		
Municipal taxes levied (Schedule 12)	\$ 1,085,449	\$ 1,051,706
Taxes added	17,364	7,432
	<u>1,102,813</u>	<u>1,059,138</u>
Grants in lieu of taxation		
Federal government	11,926	12,740
Provincial government	12,535	11,962
Provincial government enterprises	566	9,255
	<u>25,027</u>	<u>33,957</u>
User fees		
Parking meters	-	-
Sales of service	186,547	225,142
Sales of goods	-	-
Rentals	3,830	-
Development charges	-	-
	<u>190,377</u>	<u>225,142</u>
Grants - Province of Manitoba		
General assistance payment	233,894	196,489
Municipal program grants	-	-
Conditional grants	55,966	30,053
	<u>289,860</u>	<u>226,542</u>
Grants - other		
Federal government - gas tax funding	125,502	62,179
Federal government - other	33,418	15,985
Other local governments	75,302	117,374
	<u>234,222</u>	<u>195,538</u>
Permits, licences and fines		
Permits	8,012	10,102
Licences	2,025	2,959
Fines	3,734	5,241
	<u>13,771</u>	<u>18,302</u>
Investment income		
Cash and temporary investments	23,614	17,031
Other: short-term deposits	147	17
	<u>23,761</u>	<u>17,048</u>
Other revenue		
Gain on sale of tangible capital assets	8,958	399,813
Penalties and interest	9,738	7,329
Miscellaneous (fundraising and donations)	13,776	32,572
	<u>32,472</u>	<u>439,714</u>
Water and sewer services (Schedule 9)	<u>10,793</u>	<u>83,138</u>
Total revenue	<u>\$ 1,923,096</u>	<u>\$ 2,298,519</u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED SCHEDULE OF EXPENSES
Year Ended December 31, 2019

SCHEDULE 3

	2019 <u>Actual</u>	2018 <u>Actual</u>
General government services		
Legislative	\$ 37,759	\$ 38,951
General administrative	313,619	329,047
Other	99,358	103,951
	<u>450,736</u>	<u>471,949</u>
Protective services		
Police	149,794	152,679
Fire	37,132	50,145
Emergency measures	11,895	5,812
Other protection	28,316	14,512
	<u>227,137</u>	<u>223,148</u>
Transportation services		
Road transport		
Administration and engineering	37,477	544
Road and street maintenance	202,467	209,655
Sidewalk and boulevard maintenance	1,115	401
Street lighting	20,646	19,337
Other	107,578	117,675
	<u>369,283</u>	<u>347,612</u>
Environmental health services		
Waste collection and disposal	24,406	15,083
Recycling	23,513	22,057
Other	35,723	35,066
	<u>83,642</u>	<u>72,206</u>
Public health and welfare services		
Public health	16,547	17,751
Social assistance	1,509	1,509
	<u>18,056</u>	<u>19,260</u>
Regional planning and development		
Planning and zoning	-	-
Urban renewal	-	-
Beautification and land rehabilitation	4,738	3,930
	<u>4,738</u>	<u>3,930</u>
Resource conservation and industrial development		
Veterinary services	4,765	4,765
Water resources and conservation	1,000	1,000
Regional development	31,550	31,560
Industrial development	-	-
Tourism	295	709
Other	-	-
	<u>37,610</u>	<u>38,034</u>
Recreation and cultural services		
Administration	2,382	-
Community centers and halls	186,266	130,447
Parks and playgrounds	21,148	72,588
Libraries	36,245	33,465
Other cultural facilities	76,539	27,456
	<u>413,972</u>	<u>394,486</u>
Water and sewer services (Schedule 9)	<u>148,116</u>	<u>53,423</u>
Total expenses	<u><u>\$ 1,753,290</u></u>	<u><u>\$ 1,624,048</u></u>

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
Year Ended December 31, 2019

SCHEDULE 4

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
REVENUE										
Property taxes	\$ 980,800	\$ 978,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	25,027	33,957	-	-	-	-	-	-	-	-
User fees	184,525	200,655	-	-	-	-	900	18,450	1,752	1,470
Prov of MB - Unconditional Grants	233,894	196,489	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	-	-	-	1,755	-	-	-	-	-
Grants - other	195,919	153,568	-	-	-	-	-	-	-	-
Permits, licences and fines	13,771	18,302	-	-	-	-	-	-	-	-
Investment income	19,879	15,689	302	102	1,168	468	843	200	1,137	571
Other revenue	18,696	407,164	-	-	-	-	-	-	-	22,530
Water and sewer	-	-	-	-	-	-	-	-	-	-
Total revenue	1,672,511	2,004,097	302	102	2,923	468	1,743	18,650	2,889	24,571
EXPENSES										
Personnel services	233,532	250,005	151,294	180,802	169,819	168,466	-	2,310	372	178
Contract services	150,144	161,687	48,312	21,940	54,437	6,601	13,148	41,082	2,454	2,939
Utilities	13,573	9,935	7,797	2,193	22,444	23,343	41,874	-	-	-
Maintenance materials and supplies	8,355	5,609	12,358	11,410	39,173	51,600	-	12,773	-	-
Grants and contributions	10,465	7,951	-	-	-	-	10,524	9,558	6,112	9,174
Amortization	10,362	16,141	7,376	6,803	77,437	77,098	11,013	6,483	4,541	4,294
Interest on long-term debt	24,305	20,621	-	-	5,482	20,144	7,083	-	2,245	-
Other	-	-	-	-	491	360	-	-	2,332	2,675
Total expenses	450,736	471,949	227,137	223,148	369,283	347,612	83,642	72,206	18,056	19,260
Surplus (Deficit)	\$ 1,221,775	\$ 1,532,148	\$ (226,835)	\$ (223,046)	\$ (366,360)	\$ (347,144)	\$ (81,899)	\$ (53,556)	\$ (15,167)	\$ 5,311

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

VILLAGE OF ST-PIERRE-JOLYS
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
Year Ended December 31, 2019

SCHEDULE 4

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,013	\$ 80,865	\$ 1,102,813	1,059,138
Grants in lieu of taxation	-	-	-	-	-	-	-	-	25,027	33,957
User fees	-	-	-	-	3,200	4,567	-	-	190,377	225,142
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	233,894	196,489
Prov of MB - Conditional Grants	-	-	-	-	54,211	30,053	-	-	55,966	30,053
Grants - other	-	-	-	-	38,303	41,970	-	-	234,222	195,538
Permits, licences and fines	-	-	-	-	-	-	-	-	13,771	18,302
Investment income	-	-	-	-	402	8	30	10	23,761	17,048
Other revenue	-	-	-	-	13,776	10,020	-	-	32,472	439,714
Water and sewer	-	-	-	-	-	-	10,793	83,138	10,793	83,138
Total revenue	-	-	-	-	109,892	86,618	132,836	164,013	1,923,096	2,298,519
EXPENSES										
Personnel services	-	-	-	-	110,191	103,889	7,800	8,001	673,008	713,651
Contract services	1,253	240	1,600	1,610	7,908	5,947	5,685	4,270	284,941	246,316
Utilities	-	-	-	-	43,592	44,562	11,053	7,582	140,333	87,615
Maintenance materials and supplies	-	-	295	709	53,011	93,774	23,004	17,124	136,196	192,999
Grants and contributions	3,485	3,690	33,765	33,765	82,094	35,771	-	-	146,445	99,909
Amortization	-	-	1,950	1,950	85,594	93,442	86,380	15,949	284,653	222,160
Interest on long-term debt	-	-	-	-	124	113	14,194	497	53,433	41,375
Bad debt	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	31,458	16,988	-	-	34,281	20,023
Total expenses	4,738	3,930	37,610	38,034	413,972	394,486	148,116	53,423	1,753,290	1,624,048
Surplus (Deficit)	\$ (4,738)	\$ (3,930)	\$ (37,610)	\$ (38,034)	\$ (304,080)	\$ (307,868)	\$ (15,280)	\$ 110,590	\$ 169,806	\$ 674,471

VILLAGE OF ST-PIERRE-JOLYS

SCHEDULE 5

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

Year Ended December 31, 2019

	Core Government		Controlled Entities		Government Partnerships		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
REVENUE								
Property taxes	\$ 1,102,813	\$ 1,059,138	\$ -	\$ -	\$ -	\$ -	\$ 1,102,813	\$ 1,059,138
Grants in lieu of taxation	25,027	33,957	-	-	-	-	25,027	33,957
User fees	188,625	219,105	-	-	1,752	6,037	190,377	225,142
Prov of MB - Unconditional Grants	233,894	196,489	-	-	-	-	233,894	196,489
Prov of MB - Conditional Grants	1,755	-	-	-	54,211	30,053	55,966	30,053
Grants - other	195,918	160,989	-	-	38,304	34,549	234,222	195,538
Permits, licences and fines	13,771	18,302	-	-	-	-	13,771	18,302
Investment income	23,614	17,031	-	5	147	12	23,761	17,048
Other revenue	18,696	429,694	-	9,114	13,776	906	32,472	439,714
Water and sewer	10,793	83,138	-	-	-	-	10,793	83,138
Total revenue	1,814,906	2,217,843	-	9,119	108,190	71,557	1,923,096	2,298,519
EXPENSES								
Personnel services	598,420	663,532	-	6,817	74,588	43,302	673,008	713,651
Contract services	276,873	239,733	-	2,822	8,068	3,761	284,941	246,316
Utilities	139,003	86,314	-	891	1,330	410	140,333	87,615
Maintenance materials and supplies	132,532	187,561	-	1,970	3,664	3,468	136,196	192,999
Grants and contributions	146,445	99,909	-	-	-	-	146,445	99,909
Amortization	283,702	171,036	-	50,165	951	959	284,653	222,160
Interest on long-term debt	53,287	41,262	-	113	146	-	53,433	41,375
Bad debt	-	-	-	-	-	-	-	-
Other	492	360	-	7,700	33,789	11,963	34,281	20,023
Total expenses	1,630,754	1,489,707	-	70,478	122,536	63,863	1,753,290	1,624,048
Surplus (Deficit)	\$ 184,152	\$ 728,136	\$ -	\$ (61,359)	\$ (14,346)	\$ 7,694	\$ 169,806	\$ 674,471

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
 Year Ended December 31, 2019

SCHEDULE 6

	2019																		2018		
	General	Garbage Truck Replacement	Fire	Street Repairs	Recreation	Gas Tax	Handi Transit	Utility Replacement	Low Flush Toilet	Contribution Lot Fee	Lagoon Expansion	Equipment	Water Study	Office Equipment	Office Building	Splash Pad	Cemetery Reserve	Park Reserve	Total	Total	
REVENUE																					
Interest earned	\$ 5,722	\$ 535	\$ 1,155	\$ 5	\$ 302	\$ 2,829	\$ 648	\$ 30	\$ 25	\$ 725	\$ 570	\$ 633	\$ 843	\$ 185	\$ 738	\$ 4	\$ 342	\$ 398	\$ 15,689	\$ 8,321	
Other revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,530	
Total revenue	<u>5,722</u>	<u>535</u>	<u>1,155</u>	<u>5</u>	<u>302</u>	<u>2,829</u>	<u>648</u>	<u>30</u>	<u>25</u>	<u>725</u>	<u>570</u>	<u>633</u>	<u>843</u>	<u>185</u>	<u>738</u>	<u>4</u>	<u>342</u>	<u>398</u>	<u>15,689</u>	<u>30,851</u>	
EXPENSES																					
Investment charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
NET REVENUES	<u>5,722</u>	<u>535</u>	<u>1,155</u>	<u>5</u>	<u>302</u>	<u>2,829</u>	<u>648</u>	<u>30</u>	<u>25</u>	<u>725</u>	<u>570</u>	<u>633</u>	<u>843</u>	<u>185</u>	<u>738</u>	<u>4</u>	<u>342</u>	<u>398</u>	<u>15,689</u>	<u>30,851</u>	
TRANSFERS																					
Transfers from (to) operating fund	(18,455)	(7,783)	5,000	26,000	40,636	125,502	-	-	-	24,000	27,000	(48,328)	-	830	(101,500)	-	(7,105)	30,993	96,790	242,639	
Transfers from (to) utility fund	-	-	-	-	-	-	-	10,025	-	-	-	-	-	-	-	-	-	-	-	10,025	(10,615)
	<u>(18,455)</u>	<u>(7,783)</u>	<u>5,000</u>	<u>26,000</u>	<u>40,636</u>	<u>125,502</u>	<u>-</u>	<u>10,025</u>	<u>-</u>	<u>24,000</u>	<u>27,000</u>	<u>(48,328)</u>	<u>-</u>	<u>830</u>	<u>(101,500)</u>	<u>-</u>	<u>(7,105)</u>	<u>30,993</u>	<u>106,815</u>	<u>232,024</u>	
CHANGE IN RESERVE FUND BALANCES	<u>(12,733)</u>	<u>(7,248)</u>	<u>6,155</u>	<u>26,005</u>	<u>40,938</u>	<u>128,331</u>	<u>648</u>	<u>10,055</u>	<u>25</u>	<u>24,725</u>	<u>27,570</u>	<u>(47,695)</u>	<u>843</u>	<u>1,015</u>	<u>(100,762)</u>	<u>4</u>	<u>(6,763)</u>	<u>31,391</u>	<u>122,504</u>	<u>262,875</u>	
FUND SURPLUS, BEGINNING OF YEAR	<u>323,756</u>	<u>29,895</u>	<u>60,908</u>	<u>294</u>	<u>3,714</u>	<u>61,737</u>	<u>34,737</u>	<u>657</u>	<u>1,333</u>	<u>38,873</u>	<u>32,983</u>	<u>65,113</u>	<u>45,200</u>	<u>4,990</u>	<u>107,708</u>	<u>202</u>	<u>21,770</u>	<u>-</u>	<u>833,870</u>	<u>570,996</u>	
FUND SURPLUS, END OF YEAR	<u>\$ 311,023</u>	<u>\$ 22,647</u>	<u>\$ 67,063</u>	<u>\$ 26,299</u>	<u>\$ 44,652</u>	<u>\$ 190,068</u>	<u>\$ 35,385</u>	<u>\$ 10,712</u>	<u>\$ 1,358</u>	<u>\$ 63,598</u>	<u>\$ 60,553</u>	<u>\$ 17,418</u>	<u>\$ 46,043</u>	<u>\$ 6,005</u>	<u>\$ 6,946</u>	<u>\$ 206</u>	<u>\$ 15,007</u>	<u>\$ 31,391</u>	<u>\$ 956,374</u>	<u>\$ 833,870</u>	

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF L.U.D. OPERATIONS
Year Ended December 31, 2019

SCHEDULE 7

	2019 Budget	2019 Actual	2018 Actual
Revenue			
Taxation	\$ -	\$ -	\$ -
Other revenue	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Ditches and road drainage	-	-	-
Snow and ice removal	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other - Transfer to capital	-	-	-
Change in L.U.D. balances	<u>\$ -</u>	-	-
Unexpended balance, beginning of year		<u>-</u>	<u>-</u>
Unexpended balance, end of year		<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF ST-PIERRE-JOLYS
 SCHEDULE OF FINANCIAL POSITION FOR UTILITIES
 Year Ended December 31, 2019

SCHEDULE 8

	<u>2019</u>	<u>2018</u>
	Total	Total
FINANCIAL ASSETS		
Cash	\$ -	\$ -
Amounts receivable	-	-
Portfolio investments	-	-
Other - due from general fund	-	-
	<u>-</u>	<u>-</u>
LIABILITIES		
Accounts payable and accrued liabilities	-	-
Deferred revenue	-	-
Long-term debt (Note 7)	405,052	433,564
Other - due to general fund	32,770	31,246
	<u>437,822</u>	<u>464,810</u>
NET DEBT	<u>(437,822)</u>	<u>(464,810)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	2,462,639	2,514,962
Inventories	-	-
Prepaid expenses	-	-
	<u>2,462,639</u>	<u>2,514,962</u>
FUND SURPLUS	<u><u>\$ 2,024,817</u></u>	<u><u>\$ 2,050,152</u></u>

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF UTILITY OPERATIONS
Year Ended December 31, 2019

SCHEDULE 9

	2019 Budget	2019 Actual	2018 Actual
REVENUE			
Sewer fees	\$ -	\$ 1,971	\$ 1,854
Property taxes	202,501	122,013	80,865
Bulk Water fees	-	-	-
Lagoon tipping fees	-	-	-
Hydrant rentals	-	-	-
Connection charges	-	-	-
Penalties	-	-	-
Government transfers - operating	-	-	-
Government transfers - capital	-	-	81,284
Investment income	-	-	-
Administration fees	-	-	-
Other income - donated tangible capital assets	-	8,822	-
Total revenue	<u>202,501</u>	<u>132,806</u>	<u>164,003</u>
EXPENSES			
General			
Administration	9,800	7,800	8,001
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	705	720
	<u>9,800</u>	<u>8,505</u>	<u>8,721</u>
Sewer			
Collection system costs	94,196	24,684	17,229
Treatment and disposal cost	33,600	-	-
Lift station costs	7,000	14,353	11,027
Transportation services	-	-	-
Water purchases	-	-	-
Connection costs	-	-	-
Debenture payment	45,905	-	-
	<u>180,701</u>	<u>39,037</u>	<u>28,256</u>
Sewer Amortization and Interest			
Amortization	86,380	86,380	15,949
Interest on long-term debt	14,194	14,194	497
	<u>100,574</u>	<u>100,574</u>	<u>16,446</u>
Total expenses	<u>291,075</u>	<u>148,116</u>	<u>53,423</u>
NET OPERATION SURPLUS (DEFICIT)	(88,574)	(15,310)	110,580
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	<u>(12,000)</u>	<u>(10,025)</u>	10,615
CHANGE IN UTILITY FUND BALANCE	<u>\$ (100,574)</u>	(25,335)	121,195
FUND SURPLUS, BEGINNING OF YEAR		<u>2,050,152</u>	<u>1,928,957</u>
FUND SURPLUS, END OF YEAR		<u>\$ 2,024,817</u>	<u>\$ 2,050,152</u>

VILLAGE OF ST-PIERRE-JOLYS
RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
Year Ended December 31, 2019

SCHEDULE 10

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Consolidated Entities	PSAB Budget
REVENUE							
Property taxes	\$ 1,084,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,084,118
Grants in lieu of taxation	42,713	-	-	-	-	-	42,713
User fees	135,450	-	-	-	-	1,752	137,202
Grants - Province of Manitoba	196,000	-	-	-	-	54,211	250,211
Grants - other	221,273	-	-	-	-	38,304	259,577
Permits, licences and fines	16,300	-	-	-	-	-	16,300
Investment income	2,000	-	-	-	-	147	2,147
Other revenue	31,000	-	-	-	-	13,776	44,776
Water and sewer	-	202,501	-	-	-	-	202,501
Transfers from accumulated surplus	100,000	-	-	-	(100,000)	-	-
Transfers from reserves	563,500	-	-	-	(563,500)	-	-
Total revenue	<u>2,392,354</u>	<u>202,501</u>	<u>-</u>	<u>-</u>	<u>(663,500)</u>	<u>108,190</u>	<u>2,039,545</u>
EXPENSES							
General government services	433,747	-	10,362	13,000	220	-	457,329
Protective services	233,300	-	7,376	-	-	-	240,676
Transportation services	287,141	-	77,437	5,482	-	-	370,060
Environmental health services	78,958	-	7,083	-	-	-	86,041
Public health and welfare services	11,924	-	4,030	2,223	-	3,396	21,573
Regional planning and development	8,500	-	-	-	-	-	8,500
Resource construction and industrial development	44,210	-	1,950	-	-	-	46,160
Recreation and cultural services	242,413	-	85,154	-	(43,412)	141,041	425,196
Water and sewer services	-	202,501	86,380	14,194	-	-	303,075
Fiscal services:	-	-	-	-	-	-	-
Transfer to capital	563,500	-	(563,500)	-	-	-	-
Transfer to utility	201,001	-	-	-	(201,001)	-	-
Debt charges	68,042	-	-	(68,042)	-	-	-
Short term interest	16,500	-	-	(16,500)	-	-	-
Transfer to deferred surplus	-	-	-	-	-	-	-
Transfer to reserves	202,898	-	-	-	(202,898)	-	-
Allowance for tax assets	220	-	-	-	(220)	-	-
Total expenses	<u>2,392,354</u>	<u>202,501</u>	<u>(283,728)</u>	<u>(49,643)</u>	<u>(447,311)</u>	<u>144,437</u>	<u>1,958,610</u>
Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 283,728</u>	<u>\$ 49,643</u>	<u>\$ (216,189)</u>	<u>\$ (36,247)</u>	<u>\$ 80,935</u>

VILLAGE OF ST-PIERRE-JOLYS
 ANALYSIS OF TAXES ON ROLL
 Year Ended December 31, 2019

SCHEDULE 11

	<u>2019</u>	<u>2018</u>
Balance , beginning of year	\$ 74,923	\$ 65,213
Add:		
Tax levy (Schedule 12)	1,638,017	1,603,999
Taxes added	17,364	7,432
Penalties or interest	9,738	7,329
	<u>1,665,119</u>	<u>1,618,760</u>
Deduct:		
Cash collections - current	1,374,524	1,347,042
Cash collections - arrears	84,648	58,245
M.P.T.C. - cash advance	205,620	203,763
Other credits - M.P.T.C. adjustment	-	-
	<u>1,664,792</u>	<u>1,609,050</u>
Balance , end of year	\$ 75,251	\$ 74,923

VILLAGE OF ST-PIERRE-JOLYS
ANALYSIS OF TAX LEVY
Year Ended December 31, 2019

SCHEDULE 12

	2019			2018
	Assessment	Mill Rate	Levy	Levy
Debt charges:				
Mill Rate (At Large)				
Cote Ave (2000-1)	51,101,700	0.279%	\$ 14,257	\$ 14,158
Cote Ave (2000-18)	51,101,700	0.037%	1,891	1,861
Community Dyke (2007-4)	51,101,700	0.134%	6,848	6,768
Rescue Fire Truck (2011-8)	-	0.000%	-	-
Lagoon Expansion	51,101,700	0.781%	39,910	35,232
New Office (2009-3)	41,155,650	0.257%	10,577	10,475
Manoir (2005-10)	41,155,650	0.169%	6,955	6,871
Rec Centre Renovations (2011-)	-	0.000%	-	-
Lift Station Upgrade (2009-12)	41,155,650	0.127%	5,227	5,162
John Deere Tractor (2011-12)	-	0.000%	-	-
Special levies:				
Sewer By-Law 2011-5-SS	-	Frontage	74,003	73,183
Garbage Collection By-Law 2011-4	-	Frontage	77,317	73,889
205 Sewer By-Law 2009-10	-	-	-	-
Sunrise - Pavement By-Law 2010-9	-	33 Taxpayers	26,761	26,760
Police Levy By-Law 2010-11	51,101,700	3.117%	159,284	146,514
Fire Protection By-Law 2016	51,101,700	0.755%	38,582	36,530
General municipal:				
Rural area	-	0.000%	-	-
At large	41,155,650	15.158%	623,837	614,303
Business tax	-	0.000%	-	-
Total municipal taxes (Schedule 2)			1,085,449	1,051,706
Education support levy	4,475,430	9.771%	43,729	43,244
Special levy:				
#56 - Red River	37,494,560	13.571%	508,839	509,049
Total education taxes			552,568	552,293
Total tax levy (Schedule 11)			\$ 1,638,017	\$ 1,603,999

VILLAGE OF ST-PIERRE-JOLYS
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
Year Ended December 31, 2019

SCHEDULE 13

	2019 Actual	2018 Actual
General government services:		
Legislative	\$ 37,759	\$ 38,951
General administrative	313,619	329,047
Other	99,358	103,951
	<u>450,736</u>	<u>471,949</u>
Protective services:		
Police	149,794	152,679
Fire	37,132	50,145
Emergency measures	11,895	5,812
Other protection	28,316	14,512
	<u>227,137</u>	<u>223,148</u>
Transportation services:		
Road transport		
Administration and engineering	37,477	544
Engineering	-	-
Road and street maintenance	202,467	209,655
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	1,115	401
Street lighting	20,646	19,337
Other	107,578	117,675
Air transport	-	-
Public transit	-	-
	<u>369,283</u>	<u>347,612</u>
Environmental health services:		
Waste collection and disposal	24,406	15,083
Recycling	23,513	22,057
Other	35,724	35,066
	<u>83,643</u>	<u>72,206</u>
Public health and welfare services:		
Public health	13,151	13,661
Medical care	-	-
Hospital care	-	-
Social assistance	1,509	1,509
	<u>14,660</u>	<u>15,170</u>
Regional planning and development:		
Planning and zoning	-	-
Urban renewal	-	-
Beautification and land rehabilitation	4,738	3,930
Natural resources	-	-
Urban area weed control	-	-
Other	-	-
	<u>4,738</u>	<u>3,930</u>
Resource conservation and industrial development:		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	4,765	4,765
Water resources and conservation	1,000	1,000
Regional development	31,550	31,560
Industrial development	-	-
Tourism	295	709
Other	-	-
	<u>37,610</u>	<u>38,034</u>
Recreation and cultural services:		
Administration	2,382	-
Community centers and halls	186,266	130,447
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	66,447	130,530
Parks and playgrounds	21,148	32,110
Other recreational facilities	-	-
Museums	-	-
Libraries	14,560	14,560
Other cultural facilities	-	-
	<u>290,803</u>	<u>307,647</u>
Total expenses	<u>\$ 1,478,610</u>	<u>\$ 1,479,696</u>

VILLAGE OF ST-PIERRE-JOLYS
RECONCILIATION OF ANNUAL SURPLUS
December 31, 2019

SCHEDULE 14
(unaudited)

	General	2019 Utility	Total	2018 Total
MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT	\$ (155,133)	\$ (1,523)	\$ (156,656)	\$ 139,972
Adjustments for reporting under public sector accounting standards				
Eliminate expense - transfers to reserves	452,459	10,025	462,484	372,224
Eliminate revenue - transfers from reserves	(355,668)	-	(355,668)	(140,200)
Increase revenue - reserve funds income and expenses	15,689	-	15,689	30,851
Increase (decrease) revenue - Net surplus (deficit) of consolidated entities	7,163	-	7,163	(10,253)
Increase expense - amortization of tangible capital assets	(193,392)	(86,380)	(279,772)	(171,034)
Decrease expense - principal portion of debenture debt	458,406	28,511	486,917	82,777
Increase expense - net increase in utility capital debt (funded by general fund)	-	-	-	383,626
Decrease revenue - proceeds exceeding gain on disposal of tangible capital assets	(43,179)	-	(43,179)	(120,589)
Increase expense - borrowing to be funded by debenture	-	-	-	(731,341)
Eliminate expense - acquisitions of tangible capital assets	462,571	34,057	496,628	831,755
Increase expense - debenture paid by general fund	(400,000)	-	(400,000)	-
Decrease revenue - Transfer in surplus from Consolidated Entities	(376,656)	-	(376,656)	(62,590)
Decrease expense - Transfer in assets from Consolidated Entities	312,856	-	312,856	69,273
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 185,116	\$ (15,310)	\$ 169,806	\$ 674,471